

Lela
SuperTop Program
"Graduates Choose LOUISIANA Reward "
Program Guidelines

In order to be eligible for the "Graduates Chose Louisiana Reward" (the "Reward"), student borrowers must meet the following requirements.

1. Student borrowers must obtain a federal Stafford loan through Lela's SuperTop program with the first disbursement on or after July 1, 2003 and before July 1, 2008. Grad Plus borrowers loans must be disbursed on or after July 1, 2003 but no later than December 31, 2007.
2. The student borrower must have graduated and earned a degree.
3. The student borrower must live and work in Louisiana after the applicable loan or loans go into repayment and must provide proof of residency and employment in Louisiana, in accordance with these Guidelines after the due date for the student borrower's 12th, 24th or 36th monthly loan payment, as applicable.
4. ***Borrowers are required to make all loan payments on-time in order to receive any Reward rebate.*** A loan payment will be considered on-time if it is received and posted to the student borrower's account no more than 16 days past the due date for the monthly payment.
5. ***If the borrower defaults on or consolidates the applicable SuperTop loan or loans, the applicable loan or loans will no longer be eligible for any "Graduates Choose Louisiana Reward" rebate or any other Lela SuperTop benefit, including any interest rate reduction.***
6. Once your loan has been in repayment status for 12 months (or 24 or 36 months if this is your first request for a Reward rebate) and you have made all of your loan payments on time, complete and submit a "Graduates Choose Louisiana Reward" form and attach a **copy** of the following for verification that you live and work in Louisiana:
 - **Copy** of your Degree to verify that you have graduated!
 - **Copy** of your valid Louisiana Driver's License to verify that you live in LA!
 - **Copy** of your most recent W-2 form or 12 months of paycheck stubs to verify that you worked in LA!

Forms will be available at www.lela.org or by contacting Lela at 1-800-228-4755

7. In order to receive your second or third Reward rebate once your loan has been in repayment status for 24 months or 36 months, as applicable, and you have made all of your loan payments on time, complete and submit a "Graduates Choose Louisiana Reward" form and attach a copy of the following to prove that you continue to live and work in Louisiana:

- Copy of your valid Louisiana Driver's License to verify that you live in LA!
 - Copy of your most recent W-2 form or paycheck to verify that you work in LA!
8. Reward rebates are granted via loan principal reductions and student borrowers are eligible for up to 3 Reward rebates. The first Reward rebate will be for 1% of the loan principal amount, the second Reward rebate will be for 2% of the loan principal amount, and the third Reward rebate will be for 3% of the loan principal amount, except that no Reward rebate shall exceed the total principal loan balance outstanding on the date on which the Reward rebate is to be applied to the student borrower's account.
 9. **Any request for a Reward rebate, including all supporting documents, must be received by Lela within 180 days after the due date for the 12th, 24th, or 36th monthly loan payment, as applicable.**
 10. Reward rebates will be posted to the student borrower's account and be effective on the later of : (i) the due date of the 12th, 24th, or 36th monthly loan payment, as applicable, or (ii) the day the 12th, 24th, or 36th monthly loan payment, as applicable, is posted to the student borrower's account.
 11. Please note that the student borrower's SuperTop loan must be in a repayment status as defined under federal law in order to begin eligibility for the "Graduates Choose Louisiana Reward" rebate and to begin counting towards the 12th, 24th, and 36th monthly loan payments for purposes of the "Graduates Chose Louisiana Reward" rebate.

Please Note: Due to the rebate of loan principal, participants of the Graduates Choose Louisiana Reward are not eligible for the HELP Teachers, HELP Nurses interest savings offered through Lela's SuperTop student loan program. Graduates Choose Louisiana Reward participants are eligible for the auto debit interest rate reduction when automatic payments are utilized.